

Message Text

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SUBJECT:LOS - AMBASSADOR RICHARDSON'S ADDRESS TO SEAPOWER
SYMPOSIUM

REF: GENEVA 775

1. PAGE ELEVEN OF AMBASSADOR RICHARDSON'S ADDRESS SHOULD
READ AS FOLLOWS: QUOTE ...THEY SHOULD BE GUARANTEED HALF
THE GROWTH OF THE NICKEL MARKET WITHOUT REGARD TO ECONOMIC
FACTORS. THEY WERE ABLE, MOREOVER, TO ENLIST THE SUPPORT
OF THE LAND-BASED PRODUCERS OF COPPER, ALTHOUGH SEABED PRO-
DUCTION OF COPPER WILL NOT SIGNIFICANTLY AFFECT THE WORLD
COPPER MARKET IN THE FORESEEABLE FUTURE. GIVEN CURRENT
ESTIMATES OF THE RATE OF GROWTH OF THE NICKEL MARKET, THE
RESULT WOULD BE A CEILING ON SEABED PRODUCTION SO LOW AS
TO PREVENT BOTH ITS EFFICIENT DEVELOPMENT AND ITS EQUITABLE
SHARING. THE DEGREE OF PROTECTION WHICH THE LAND-BASED PRO-
DUCERS SEEK IS, IN OUR VIEW, FAR GREATER THAN THEY NEED OR
SHOULD REASONABLY EXPECT.

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-- IN THIS AREA, TOO, THERE WILL BE NO WAY OUT IF EITHER
SIDE PERSISTS IN AN EXTREME APPROACH. STRINGENT CONTROLS
WHICH STIFLE PRODUCTION SIMPLY CANNOT AND WILL NOT BE
ACCEPTED BY THE INDUSTRIALIZED IMPORTING COUNTRIES.

-- REGARDING GOVERNANCE OF THE INSTITUTIONS TO MANAGE SEA-

BED OPERATIONS, DISPUTE CENTERS ON THE QUESTION OF HOW BEST TO AFFORD ADEQUATE RECOGNITION TO INTERESTS WHICH IT IS ESSENTIAL FOR THE WORLD COMMUNITY, NOT MERELY THE...UNQTE.

2. PAGE FIFTEEN OF AMBASSADOR RICHARDSON'S ADDRESS SHOULD READ AS FOLLOWS:

-- QUOTE: AND YET, AS I HAVE TRIED TO SHOW, THE ELEMENTS OF A FAIR DEAL ARE PRESENT NONETHELESS.

-- DO THE PARTIES REALLY WANT ONE? THERE IS A PERVASIVE SENTIMENT AMONG MOST THAT SUCCESSFUL CONCLUSION OF THE CONFERENCE IS SO IMPORTANT AS A PRECEDENT FOR CONSTRUCTIVE INTERNATIONAL COOPERATION THAT THE CONFERENCE CANNOT BE ALLOWED TO FAIL.

-- THE UNITED STATES WILL DO ITS PART TO ACHIEVE AN EQUITABLE AND DURABLE OUTCOME. WE WILL GO HALFWAY TO MEET THOSE WITH WHOM WE DIFFER. TO GO BEYOND THAT WOULD BE NOT ONLY TO SACRIFICE OUR OWN ESSENTIAL INTERESTS BUT TO ACQUIESCE IN A GLOBAL SYSTEM INCOMPATIBLE WITH THE INTEREST OF ALL COUNTRIES IN ENCOURAGING EFFICIENCY AND INNOVATION. I WILL NOT SUPPORT, NOR WOULD I COMMEND TO THE PRESIDENT, A TREATY WHICH CREATES A REGIME FOR THE SEABED THAT I CANNOT HONESTLY DEFEND AS OFFERING A REASONABLE BASIS FOR AMERICAN COMPANIES TO RISK THE ENORMOUS INVEST-LIMITED OFFICIAL USE

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MENTS DEMANDED BY DEEPSEA MINING.

-- RATHER THAN ACCEPT OUTCOMES WHICH WE CONSIDER WRONG FOR THE UNITED STATES AND, WE BELIEVE, WOULD BE WRONG FOR... UNQUOTE.

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